Global Agriculture Information Network

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GAIN Report #E21085

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European Union

Grain and Feed

Weekly rice report, Brussels, July 3, 2001

2001

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

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(1) MARKET SUMMARY

No market comments.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE OF JUNE 28, 2001

The invitations to tender to determine the export refund on wholly milled rice opened by Regulations 2281/00, 2282/00, 2283/00 and 2284/00 were closed effective June 20, 2001.

Husked LG rice to Reunion, Comm. Reg. 2285/2000: 200 MT of bids received, 200 MT of licenses awarded at a maximum export subsidy of EUR 320/MT.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	275.56	12.50
2 Brown 4/73 pct	244.70	11.10
1 Brown parb 4/88 **	282.18	12.80
Medium Milled 2/4 *	259.03	11.75

^{*} F.A.S. basis

^{**} While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS	
	Bulk-Rotterdam	Bulk	
THAILAND:			
TWR 100% B	228.00 C&F	10.34	

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Parb LZ 4-88%	248.00 C&F	11.25
Loonzain 100% B	220.00 C&F	9.98
A1 Super	187.00 C&F	8.48
Fragrant WR 100%	380.00 C&F	17.24
Fragrant LZ Super	320.00 C&F	14.52
Fragrant LZ Supreme	340.00 C&F	15.42

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	950	414.59	18.81
Milled parb LG **	1130	493.14	22.37

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium **	1025	447.32	20.29
Camolino 5 Pct (FOB)***	N/A	N/A	N/A

^{*}U.S / Lira exchange 07/03/01 \$1= 2291.44

(3) IMPORT LEVIES ARE CHANGED SINCE 07/01/01

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	223.21	74.45

^{**} Domestic prices, converted into \$ from quotations in ITL/kg

^{***} export price

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Brown LG Regul + Parb	211.46	69.67	178.79	58.91
Milled RG Regul + Parb	416.00	133.21	351.73	112.63
Milled MG + LG Regul + Parb	416.00	133.21	351.73	112.63
Brokens	128.00	41.18	108.22	34.82

EURO/US\$ exchange rate 07/03/01= 0.8455

(4) EXPORT SUBSIDIES ON RICE, effective 06/29/2001

The issue of export licenses with advance fixing of the refund is suspended.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	171.00	144.58
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	171.00	144.58
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	214.00	180.94
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	194.00	164.03
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	199.00	168.25
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Hungary (Destination 064)	-	-
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (Destinat. 021 and 023)	194.00	164.03
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (Destination A97)	194.00	164.03

<u>R01</u>: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunesia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.